

Debate on Europe

How much regulation can the market take?

Peer Steinbrück, Germany's finance minister, Jean-Claude Juncker, Luxemburg's prime minister and finance minister as well as president of the Eurogroup, Harold James, Professor of European Economic History at Princeton, and Michael Heise, Chief Economist of Allianz Group, meet on Sunday 15 February at 11AM at Allianz Stiftungsforum, 6 Pariser Platz, Berlin, to discuss this emotive topic.

Recent months have seen hundreds of billions of euros ploughed into saving financial systems throughout Europe. Yet there remains much controversy over these "rescue packages." "Guarantees for the financial sector alone account for 19 percent of the EU's GDP," noted the EU Economic and Financial Committee in its most recent report, and many EU member states find they lack the funds they need to stimulate their economies.

How much more can the national budgets of the eurozone take, and to what extent can or must the state intervene in the market economy? How stable will the euro remain once the first national economy has begun to wobble? Will the EU be able to insist on a uniform approach to the problem, or will national interests prevail?

The event is the third lecture in the "Debate on Europe" series that began on 25 January. The aim of the five lectures at Berlin's Staatsoper Unter den Linden and Allianz Stiftungsforum Pariser Platz is to take Europe's pulse.

The remaining lectures are:

- Which global green deal do we need for the future? With Ulrich Beck, Robert Glasser, Prabhu Guptara, Sunita Narain and Hans-Joachim Schellnhuber (Allianz Stiftungsforum, 15 March)
- Europe's new security architecture. With Wolfgang Ischinger, Igor Iwanow, Vuk Jeremić, Parag Khanna and Pierre Morel (Staatsoper Unter den Linden, 5 April)

Allianz Cultural Foundation
Michael M. Thoss
Tel. +49 (0)89 410 73 03
www.allianz-kulturstiftung.de